



# UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.  
Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com  
info@unitedpolyfab.com • GST NO. : 24AABCU2404N1ZG • CIN No. : L18109GJ2010PLC062928

Date: 11/11/2020

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai  
Maharashtra-400051

Dear Sir,

**SUB: - Intimation of Outcome of Board meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).**

**Ref: United Polyfab Gujarat Limited (Script Code: UNITEDPOLY)**

With Further reference to our letter dated November 03, 2020 and in accordance with Regulation 30 read with Schedule III of SEBI Listing Regulations, we hereby inform you that the Board Meeting held today i.e 11<sup>th</sup> November, 2020 has approved and taken on record.

1. The Unaudited Standalone financial results along with limited Review Report for the half year ended on September 30, 2020.
2. Statement of Assets and Liabilities
3. Cash Flow Statement

These are also being made available on website of the company at

The Meeting of Board of Directors held today commenced at 5.00 P.M. and Concluded at 5.30 P.M.

You are requested take the same on your record.

YOURS FAITHFULLY,

FOR UNITED POLYFAB GUJARAT LIMITED

RASHMI LAKHANI  
COMPANY SECRETARY & COMPLIANCE OFFICER  
MEM. NO.: A46687





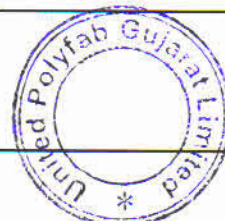


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UNITED POLYFAB GUJARAT LIMITED				
CIN: L18109GJ2010PLC062928				
Registered Office: Survey No - 238, 239 Shahwadi, Narol Sarkhej Highway, Opp New Aarvee Denim, Narol - Ahmedabad - 382 405				
Statement of Financial Results for the half year and financial year ended on September 30, 2020				
(' In Lakh except per share data)				
Particulars	Half year ended			Year to Date Figures
	30-09-2020	31-03-2020	30-09-2019	31-03-2020
A Date of start of reporting period	01-04-2020	01-10-2019	01-04-2019	01-04-2019
B Date of end of reporting period	30-09-2020	31-03-2020	30-09-2019	31-03-2020
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations				
Net sales or Revenue from Operations	6083.64	14702.62	11711.17	26413.78
II Other Income	7.54	53.88	15.78	69.66
III Total Income (I+II)	6091.18	14756.49	11,726.95	26483.44
IV Expenses				
(a) Cost of materials consumed	5016.02	11157.48	9127.75	20285.23
(b) Purchases of stock-in-trade	15.38	403.65	0	403.65
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-567.39	370.33	-40.77	329.56
(d) Employee benefit expense	217.60	434.27	393.27	827.54
(e) Finance Costs	646.37	431.07	258.15	689.22
(f) Depreciation and amortisation expense	426.95	563.53	550.22	1113.75
(g) Other Expenses	579.42	1186.53	1236.98	2423.51
Total expenses (IV)	6334.35	14546.86	11,525.59	26072.45
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	-243.17	25871.09	201.36	26072.45
VI Exceptional items				
VII Profit before extraordinary items and tax (V - VI)	-243.17	209.63	201.36	410.99
VIII Extraordinary items				
IX Profit before tax (VII- VIII)	-243.17	209.63	201.36	410.99
X Tax Expense				
(a) Current Tax	0.00	30.69	37.91	68.60
(b) (Less):- MAT Credit			-	
(c) Current Tax Expense Relating to Prior years	0.00	-0.11	-	-0.11
(d) Deferred Tax (Asset)/Liabilities	0.00	-3.06	-	-3.06
XI Profit (Loss) for the period from continuing operations (IX-X)	-243.17	182.11	163.45	345.56
XII Profit/(loss) from discontinued operations before tax				
XIII Tax expenses of discontinued operations				
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)				
XV Profit (Loss) for the period (XI + XIV)	-243.17	182.11	163.45	345.56
XVII Details of equity share capital				
Paid-up equity share capital	698.39	698.39	698.39	698.39
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share				
(c) Earnings per share (not annualised for half year ended)				
Basic earnings (loss) per share from continuing and discontinued operations	(3.48)	2.61	2.34	4.95
Diluted earnings (loss) per share continuing and discontinued operations	(3.48)	2.61	2.34	4.95
Notes on Financial Results:-				
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11,				
2 The Statutory Auditors of the Company have audited above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015				
3 The COVID-19 pandemic is rapidly spreading across the world as well as in India and had caused Nationwide shutdown. The Company has resumed its business activities in a phased manner in line with the directives of the Government of India. The Company's management has made initial assessment of likely adverse impact on business, and believes that the impact is not material in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.				
4 The figures for the half year ended September 30, 2020 and the corresponding half year ended in the previous year, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the respective year to date figures up to the first half year of relevant financial year.				
5 The company does not have any other business except textiles, hence Company had not given Segment Reporting.				
6 As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.				
7 Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year EPS is not annualised.				
8 Statement of Assets and Liability as at September 30, 2020 and March 31, 2020 is given in Annexure 1				
9 Statement of Cash flow for the year ended September 30, 2020 and September 30, 2019 is given in Annexure 2.				
8 Previous year's/period's figure have been regrouped/rearranged wherever necessary.				
Date :- 11-11-20			For United Polyfab Gujarat Limited	
Place:- Ahmedabad			Gagan Mittal Managing Director DIN : 00593377	







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## UNITED POLYFAB GUJARAT LIMITED

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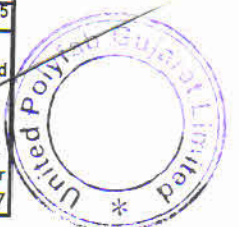
Registered Office: Survey No - 238, 239 Shahwadi, Narol Sarkhej Highway, Opp New Aarvee Denim, Narol - Ahmedabad - 382 405  
Annexure -1- Statement of Assets and Liabilities

Particulars		Half Year ended		Year ended	
		30-09-2020		31-03-2020	
A	Date of start of reporting period	01-04-2020		01-04-2019	
B	Date of end of reporting period	30-09-2020		31-03-2020	
C	Whether results are audited or unaudited	Un-Audited		Audited	
D	Nature of report standalone or consolidated	Standalone		Standalone	
(A)	EQUITY AND LIABILITIES				
1	Shareholders' funds				
a	Share capital				
b	Reserves and surplus	698.39		698.39	
c	Money received against share warrants	3651.52		3,894.70	
2	Share application money pending allotment				
3	Deferred Government grants				
4	Non-current liabilities				
a	Long-term borrowings	9204.53		7,971.78	
b	Deferred tax liabilities (Net)	113.83		113.83	
c	Foreign Currency monetary item translation difference liability account				
d	Other Long term liabilities				
e	Long-term provisions	2505.80		2,451.95	
5	Current liabilities				
a	Short-term borrowings				
b	Trade Payables:-	16.94		404.98	
i	Total outstanding dues of micro enterprises and small enterprises				
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	1355.36		1,431.12	
c	Other current liabilities	846.30		2,033.60	
d	Short-term provisions	0.00		68.60	
	Total	18,392.67		19,068.95	
(B)	ASSETS				
	Non-current assets				
1 a	Fixed assets				
i	Tangible assets				
ii	Producing Properties	11313.14		11,664.96	
iii	Intangible assets				
iv	Pre-producing Properties				
v	Tangible assets capital work-in-progress				
vi	Intangible assets under development or work in progress	0.00			
b	Non-current investments				
c	Deferred tax assets (net)	58.81		58.81	
d	Foreign Currency monetary item translation difference asset account				
e	Long-term loans and advances				
f	Other non-current assets	491.27		481.88	
2	Current assets				
a	Current investments				
b	Inventories				
c	Trade receivables	1299.94		583.87	
d	Cash and cash equivalents	3568.96		5099.10	
e	Bank Balance other than cash and cash equivalents	667.36		192.32	
f	Short-term loans and advances				
g	Other current assets	993.19		988.01	
	Total	18,392.67		19,068.95	

For United Polyfab Gujarat Limited

Date :- 11-11-2020  
Place:- Ahmedabad

Gagan Mittal  
Managing Director  
DIN : 00593377







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## UNITED POLYFAB GUJARAT LTD.

CIN:L18109GJ2010PLC062928

Registered Office: Survey No - 238, 239 Shahwadi, Narol Sarkhej Highway, Opp New Aarvee Denim, Narol - Ahmedabad - 382 405

### Annexure II- Cash Flow Statement

PARTICULARS		Half Year Ended	Half Year Ended
		30.9.2020	30.9.2019
A.	NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	(243.18)	201.36
	ADJUSTMENT FOR:		-
	DEPRECIATION	426.95	550.22
	PRELIMINARY EXPENSES	-	2.51
	INTEREST RECEIVED	(7.54)	(12.44)
	FEES FOR INCREASED IN AUTHORISED CAPITAL	-	-
	LOSS ON SALE OF ASSETS	-	-
	INTEREST PAID	646.38	258.15
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	822.61	999.80
	TRADE AND OTHER RECEIVABLE	1,530.14	(1,221.09)
	INCREASE/ DECREASE IN LONG TERM LOANS AND ADVANCES	(9.40)	300.80
	INCREASE/DECREASE IN SHORT TERM LOANS AND ADVANCES	(5.18)	4.95
	INVENTORIES	(716.07)	114.92
	TRADE PAYABLES	(75.77)	875.51
	INCREASE/ DECREASE IN CURRENT LIABILITIES	(1,187.30)	(399.62)
	DECREASE/DECREASE IN SHORT TERM BORROWINGS	(388.04)	(531.34)
	INCREASE/DECREASE IN SHORT TERM PROVISIONS	(68.60)	(18.93)
		-	-
	CASH IN FLOW FROM OPERATIONS	(940.08)	125.00
	CASH IN FLOW BEFORE EXTRAORDINARY ITEMS	(940.08)	125.00
	DIRECT TAX PAID	-	46.07
	EXTRA ORDINARY ITEMS (PRIOR PERIOD ADJUSTMENT)	-	-
	NET CASH IN FLOW FROM OPERATING ACTIVITIES	(940.08)	171.07
		-	-
B.	CASH OUT FLOW FROM INVESTING ACTIVITIES	-	-
	INTEREST RECEIVED	7.54	12.44
	PURCHASES OF FIXED ASSETS	(75.12)	(108.15)
	SALES OF FIXED ASSETS	-	-
	CHANGE IN NON CURRENT INVESTMENT	-	-
	NET CASH OUT FLOW FROM INVESTING ACTIVITIES	(67.58)	(95.71)
		-	-
C.	CASH IN FLOW FROM FINANCING ACTIVITIES:	-	-
	INTEREST PAID	(646.38)	(258.15)
	PROCEEDS RECEIVED FROM NEW WARRANT ISSUED	-	-
	REPAYMENT OF LONG TERM BORROWING	1,232.75	48.09
	INCREASE IN UNSECURED LOANS	53.85	(71.57)
	FEES FOR INCREASED IN AUTHORISED CAPITAL	-	-
	INCREASE IN SHARE CAPITAL	-	-
		-	-
	NET CASH IN FLOW FROM FINANCING ACTIVITIES	1,482.70	-
	NET INCREASE IN CASH AND CASH EQUIVALENT	475.04	(281.62)
	NET CASH AND CASH EQUIVALENT	192.32	(206.26)
	(OPENING CASH BALANCE)	-	290.79
	NET CASH AND CASH EQUIVALENT	667.36	84.53
	(CLOSING CASH BALANCE)	-	-

For United Polyfab Gujarat Limited

Date :- 11-11-2020  
Place:- Ahmedabad

Gagan Mittal  
Managing Director  
DIN : 00593377







Board of Directors,  
UNITED POLYFAB GUJARAT LIMITED

### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of UNITED POLYFAB GUJARAT LIMITED (the "Company") for the period ended on 30<sup>th</sup> September 2020. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements base on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Chartered Accountant of India. This standard requires that we plan and perform to obtain moderate assurance whether the financial statement are free from material. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results is prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 11/11/2020

For, Rajiv Shah & Associates  
Chartered Accountants  
(FRN 108454W)



Rajiv C. Shah (Partner)  
M.No.: 043261  
UDIN:20043261AAAAKI2436